

DRAFT

2026 Budget (January 1, 2026, through December 31, 2026)

Receipts:	2025 Budget	2026 Total Budget	General Fund	SRF Surcharge	Replacement & Reserve Fund
Application Fees	\$ 750	\$ 750	\$ 750		
Commercial Lagoon Use (2)	\$ 1,600	\$ 1,600	\$ 1,600		
Customer Repair - Service Income	\$ 2,000	\$ 2,000	\$ 2,000		
Operation & Maintenance (319)	\$ 114,840	\$ 127,600	\$ 127,600		
Commerical Accounts (4)	\$ 8,000	\$ 8,500	\$ 8,500		
Finance Charges	\$ 500	\$ 1,000	\$ 1,000		
Tax Receipts (verified from county)	\$ 36,000	\$ 36,000	\$ 36,000		
User Debt Service	\$ 6,414	\$ 6,414			\$ 6,414
Reserve & Replacement (323)	\$ 77,520	\$ 51,680			\$ 51,680
SRF Surcharge	\$ 105,040	\$ 105,040		\$ 105,040	
Interest Income - Reserve Account	\$ 200	\$ 200	\$ 200		
Total Receipts	\$ 352,864	\$ 340,784	\$ 177,650	\$ 105,040	\$ 58,094
Expenditures:					
Funded Depreciation Reserve	\$ 83,934				\$ 58,094
SRF Loan	\$ 104,064			\$ 105,040	
Building Expense:					
Electrical Usage-OtterTail	\$ 1,100		1300		
LP Gas	\$ 1,500		1500		
Water Usage-Web Water	\$ 650		700		
Building Supplies & Maintenance	\$ 1,000		1000		
Insurance:					
General & Liability Ins	\$ 6,500		6500		
Surety Bond	\$ 100		100		
Workers Comp Ins	\$ 2,000		2000		
Maintenance Expense:					
Electrical Usage-LREA	\$ 14,000		16000		
Pump & Control Maintenance	\$ 39,000		40000		
Maintenance Vehicle Expense	\$ 2,500		2000		
Snow Removal	\$ 5,000		3500		
Payroll					
Manager Salary	\$ 46,125		48450		
Maintenance Salary	\$ 9,225		9700		
Maintenance Mileage	\$ 300		300		
Clerk Salary	\$ 14,760		15500		
Payroll Taxes	\$ 6,000		6500		
Office Expense					
Bank Service Charge	\$ 200		250		
License & Permits	\$ 1,500		2000		
Office Supplies & Expense	\$ 1,200		1000		
Telephone/Internet	\$ 2,600		2500		
Professional & Legal Fees	\$ 5,000		7000		
Trustee Fees	\$ 3,000		3000		
Excess funds, if any, applied to SRF	\$ -				
Total Expenditures	\$ 351,258	\$ 333,934	\$ 170,800	\$ 105,040	\$ 58,094

DIFFERENCE

Operating Income	\$ 177,650
Operating Expense	\$ 170,800
	\$ 6,850